

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6935

BILL NUMBER: HB 1322

NOTE PREPARED: Jan 10, 2008

BILL AMENDED:

SUBJECT: Mandatory Ethanol Level in Gasoline.

FIRST AUTHOR: Rep. Harris T

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill requires blenders of gasoline to blend all gasoline intended for retail sale in Indiana into ethanol blended gasoline (a mixture of 90% gasoline and 10% ethanol) whenever the price of gasoline exceeds the price of ethanol blended gasoline.

Effective Date: Upon passage.

Explanation of State Expenditures: Any impact which will occur will be borne by the blenders of gasoline. The bill requires a blender to examine the total price per unit of ethanol blended gasoline as compared to the total price per unit of gasoline at least once per month.

Explanation of State Revenues: The taxes at the state level for both products are the same.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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